



**Policy, Finance &
Development
Committee**

27 October 2015

**Matter for
Information**

Title: **Risk Management Update**

Author: **John Dickson – Chief Financial and Section 151 Officer**

1. Introduction

The purpose of this report is to provide Members with an update on the Strategic Risk Register.

2. Recommendations

That Members note the review of the Strategic Risk Register (See Appendix)

3. Information

3.1. Review of the Strategic Risk Register

In line with the Risk Management Strategy (the Strategy), the Strategic Risk Register (see Appendix) has been reviewed by both the Heads of Service and Senior Management Team. Only those risks due for review since the last report to this committee are reported upon below.

The normal review timescales for individual risks, as outlined in the Strategy are detailed in the table below.

Inherent Risk Score	Frequency of Review	Inherent Risk Score	Frequency of Review
17 to 25	Monthly	3 to 4	Six monthly
10 to 16	Two Monthly	1 to 2	Annually
5 to 9	Quarterly		

As a result of the review process, there have been no changes this time but new review dates for all risks have been added to the attached appendix.

No other risks have been identified by officers to add to the Strategic Risk Register.

Email: paul.loveday@oadby-wigston.gov.uk

Tel: 0116 257 2750

Background Paper:

Risk Management Strategy
Strategic Risk Register
Operational Risk Registers

Implications	
Financial (PL)	The cost of the risk management consultancy is included in the cost of the Council's insurance cover.
Risk (PL)	The reporting of risk forms an integral part of the risk management function of the Council
Equalities	
Legal	